

Course title/Course Neptun ID: Sustainable Financing Models / USINM272N	Credit value: 6
Professor in charge (name, position, academic degree): Dr. Anett Parádi-Dolgos, Associate Professor, PhD, Habil.	
Professor(s) involved in teaching, if any (name, position, academic degree): Dr. Alexandra Veronika Gál, Associate Professor, PhD	
Course category: compulsory / elective	
Course type: lecture/seminar/practical course/consultation, and total number of course sessions in the given semester: 21/0/0/0 course sessions	
Methods, (<i>specific</i>) tools, and characteristics applied to convey knowledge: e.g.: case reports, case study analyses, project work, other... Lectures, case reviews, case study analyses, project work	
Method of assessing knowledge (exam / practical course grade / other): exam (Kollokvium)	
Grading method(s) applied for assessing knowledge: Graded (five-grade scale)	
The course's placement in the curriculum (in which semester the course is taken): 1st, 2nd, 3rd, 4th, 5th, 6th semester	
Compulsory studies prior to the course (if any):	
Course description: a brief yet informative description of the course's objectives and the material to be covered	
The course aims to provide theoretical and practical knowledge related to corporate financial planning, financing, and the maintenance of continuous liquidity. Students will become familiar with the main traditional and alternative forms of financing. They will develop the ability to evaluate key financing mechanisms applicable at both corporate and community/public levels.	
Course topics/semester syllabus: Forms of financing – issues of internal and external financing Main groups of funding from a cost of capital perspective – equity vs. debt Differing roles, goals, and instruments of economic agents Characteristics of small and medium-sized enterprise (SME) financing Dilemmas of public/community financing – state involvement and crisis management Digitalization and innovation in financing Forms and applicability of alternative financing	
A list of the 2-5 most relevant <i>compulsory</i> literature (notes, textbooks) with bibliographic	

information (author, title, publication details, page numbers, ISBN):

Richard A. Brealey, Stewart C. Myers: Principles of Corporate Finance (Modern Vállalati Pénzügyek), Panem Kft. 2023

Sándor Kerekes (ed.): Pénzügyekről másképpen: Fenntarthatóság és közösségi pénzügyek (Finances Differently: Sustainability and Public Finance). Budapest: CompLex Wolters Kluwer, 2016. ISBN 978-963-295-585-8

A list of the 2-5 most relevant *recommended* literature (notes, textbooks) with bibliographic information (author, title, publication details, page numbers, ISBN):

Walter, G. (2019). Pénzügyi, vállalati esetek és döntések (Financial and Corporate Cases and Decisions). Available at: Corvinus Unipub

J.E. Stiglitz: Economics of the Public Sector (A kormányzati szektor gazdaságtana), Aula 2001

Professional competencies, elements of competence, and skills to which the course typically and substantially contributes (knowledge, ability, attitude, autonomy, and responsibility):

Knowledge

- Knows the financing theories, models, and research-level terminology of management, regional science, and financial economics.
- Possesses the research methodology required to investigate global, regional, and corporate financing processes and their associated risks.

Skills

- Capable of creatively analyzing, critically evaluating, and developing new insights into various financing models and capital structures.
- Capable of applying complex financing techniques and independently resolving unexpected liquidity and market problems.
- Capable of independently designing, implementing, and researching project finance and investment models.

Attitudes

- Open to researching modern financing and capital-raising trends, as well as solving practical financial problems.
- Committed to exploring innovative, alternative financing pathways and new professional solutions.
- Represents responsible, sustainable (ESG-oriented), and transparent financing values and behaviors.

Autonomy and Responsibility

- Independently initiates new, adaptive financing structures and practical solutions.
- Capable of engaging in professional dialogue on equal terms with stakeholders in the financial sector, corporate ecosystem, and academia.
- Takes responsibility for addressing ethical issues related to financing decisions and capital allocation.